Community Wealth = good health: rewiring an economy that works for all

Neil McInroy Senior Fellow Global Advancement of Community Wealth Building





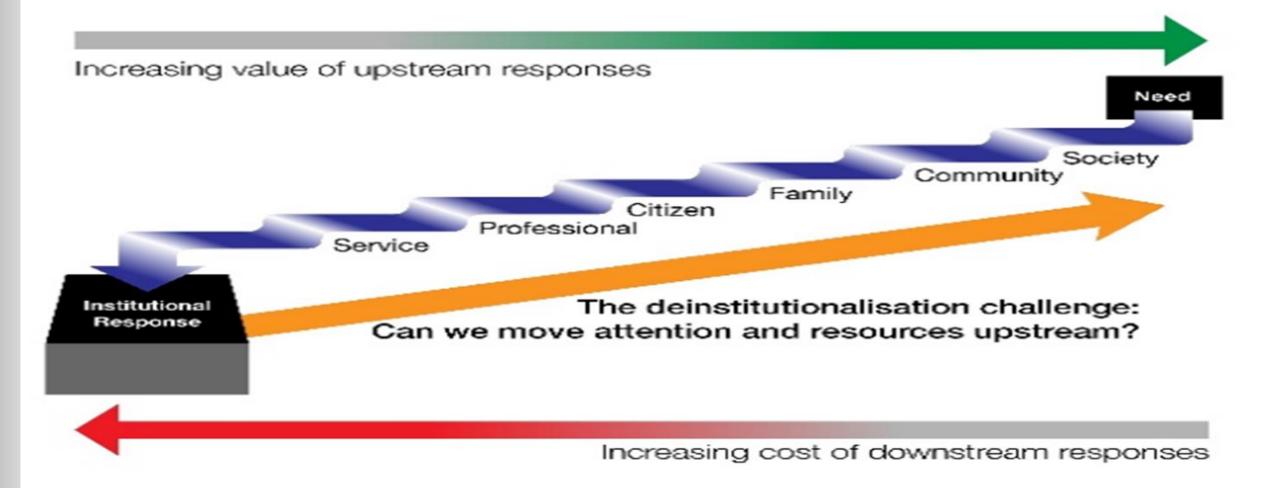
Unlocking wealth and health



- Healthier workers are more productive
- Healthier children learn better and attain more
- Higher incomes permit better nutrition and health.
- Having a genuine stake and power in the economy is wellbeing producing



Part of wider service reform



Source: Centre for Welfare Reform



So rewiring the economy for health: Community Wealth?

Who owns weal[·] who benefits fro defining feature

The goal is to compare wealth is locally rooted, s resources recirc

So rewiring the economy for health: Community Wealth?

Who owns wealth, who controls it, who benefits from it – these are the defining features of every economy.

The goal is to create an economy where wealth is broadly held and locally rooted, so financial resources recirculate locally.



DEMOCRACY





We have a wealth problem?



We have a wealth problem. If the richest 8 men were to realise their assets would have the same wealth as 3.6bn people





Community Wealth? Economic Plumbing.





Pillars of Community Wealth Building?

Finance:

Ensuring flows of investment and financial institutions work for local people, communities and businesses.



Workforce:

Increasing fair work and developing local labour markets that support the wellbeing of communities.





Inclusive Ownership:

Developing more local and social enterprises which generate community wealth, including employee owned firms and coops.

Spending:

Maximising community benefits through procurement and commissioning. developing good enterprises, fair work and shorter supply chains.



Land and property:

Maximise the value that local communities receive from land and property assets, including those held by the public sector.





Community Wealth in Scotland

- A model and approach that offers a maturing of economic development practice
 - Community wealth building is a means to practically deliver on Scotland's wellbeing/inclusive growth aspirations.
- Traditionally, we have focussed on redistribution of wealth after its is created, CWB is also about pre-distribution during/before wealth is created
- Approach in Scotland has 4 interconnected elements
 - Policy. Across range of SG policy areas. Link with NSET
 - **Practice.** Practical action planning work in 6 places
 - Movement building. Grow awareness and interest across Scotland
 - Legislation. 'Community Wealth Building act'



Health institutions as anchors Establishing proof of concept in the NHS







https://cles.org.uk/publications/he alth-institutions-as-anchorsestablishing-proof-of-concept-inthe-nhs/

Building healthier communities: the role of the NHS as an anchor institution

Research

arah Reed, Anya Göplert, Suzanne Wood, Dominique Allwood ind Will Warburton



https://www.health.org.uk/publi cations/reports/buildinghealthier-communities-role-ofnhs-as-anchor-institution

NHS Long Term Plan

#NHSLongTermPlan

'As an employer of 1.4 million people, with an annual budget of £114 billion in 2018/19, the health service creates **social value in local communities**. Some NHS organisations are the largest local **employer** or **procurer** of services'

https://www.longtermplan.nhs.uk/wpcontent/uploads/2019/08/nhs-long-term-planversion-1.2.pdf



•Economic engines: Employer, purchaser, own land and property and an investor. Anchor strategies and approach emerging via CPP. i.e North Ayrshire

Anchor Charter Mission Statement

To commit to long-term collaboration between Ayrshire Anchor Institutions, supporting shared Community Wealth Building goals to improve collective wellbeing and create a strong, resilient and inclusive local and regional economy. This includes a commitment to the embedding of Community Wealth Building principles and reporting on progress to the CWB Commission.



Health and wealth

- Health Boards are considerable anchor organisations with presence and heft within the local economy.
- Community Wealth Building provides a frame
 - HB can maximise role as an agent
 - affect economic and social wellbeing by developing closer links between the economy, wealth creation and people



Health as anchors is not just new partnership. This is about amplifying their role as **economic agents**



It is happening









East Lancashire Hospitals NHS Trust A University Teaching Trust



Birmingham & Solihull ICS

Northern Care Alliance



Bwrdd Iechyd Prifysgol Hywel Dda University Health Board



Community wealth building and role of anchors

- Excellent supportive SG policy
 - i.e Commitment to Fair Work
 - i.e Sustainable procurement
 - i.e Land and property ownership
 - i.e Supply chain development
- Existing start in CWB Action Planning work area work, with health activity growing
 - Fife, Glasgow City Region, Western Isles
 - i.e Anchor Charter in Ayrshire
 - I.e Health as anchors working group PHS



Thank you!

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